



Date: 18/02/2026

Technical Picks

Action Construction Equipment Limited	
Reco Price	₹880
Call Buy	
Target Price	₹940/965
Stop Loss	₹842
Time Frame	2 weeks

Rationale for Recommendation.

The stock is showing early signs of base formation near the ₹820–₹850 support zone after a sharp correction. Recent candles indicate buying interest at lower levels, and price is attempting to reclaim the 20 EMA on the daily timeframe. A sustained move above ₹880 can trigger short covering and fresh upside momentum. If the stock closes decisively above ₹880, it may move towards ₹940–₹965 levels in the short term. Traders can consider buying on dips with a stop-loss below ₹842 for a potential trend reversal play.



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Stock Picks

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